



PUBLIC ASSOCIATION

**“TRANSPARENCY INTERNATIONAL
MOLDOVA” (TI-M)**

FINANCIAL STATEMENTS

FOR THE PERIOD 1 JANUARY TO 31 DECEMBER 2024

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INDEPENDENT AUDITOR'S REPORT

**To the Management of the Public Association Transparency International - Moldova (TIM)
str. August 31, 1989, 98, of. 205 Chisinau 2004 MD, Republic of Moldova**

Ms. Lilia Cravcenco

We have audited the financial statements of the Public Association "Transparency International – Moldova" (hereinafter referred to as "TIM"), which include the balance sheet as of December 31, 2024, the Report of receipts and expenditures of targeted funding, the statement of flows of funds and their sources of funding for the year ended on that date, and notes to the financial statements, including a summary of the significant accounting policies.

Opinion

We have audited the accompanying financial statements of the projects financed according to the agreements between donating agencies and Transparency International - Moldova (TI-M) which comprise the financial reports for the period 01.01.2024 - 31.12.2024.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the expenses of EUR 292 743 incurred by the projects for the period 01.01.2024 - 31.12.2024, in accordance with the approved project budgets and for approved purposes of the projects; in compliance with relevant Transparency International - Moldova (TI-M) regulations and rules, policies and procedures. The projects execution is in conformity with the project objectives and adheres to the contract conditions. The projects are economically conducted and the financial resources are used at destination.

Basis for opinion

We have conducted our audit in compliance with the International Auditing Standards applicable to special-purpose audit engagements. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Transparency International - Moldova (TI-M) and donator organisations in accordance with the ethical requirements that are relevant to our audit of the financial statements in Republic of Moldova, and we have fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of accounting and restriction on distribution and use

Our report is intended solely for the management of the projects, Transparency International - Moldova (TI-M) and financing organisations and should not be distributed to or used by parties other than the projects, TI-M and donators. Our opinion is not modified in respect of this matter.

Other aspects

According to the audit contract and terms of reference we have also issued a Management Letter.

Responsibilities of Management and those charged with governance for the financial statements.

Management of TI-M is responsible for the preparation and fair presentation of the financial statement of the projects in accordance with the requirements of the donators for the project implementation, and for such internal control as management determines is necessary to enable the preparation of a financial statement that is free from material misstatement, whether due to fraud or error.

Those charges with governance are responsible for overseeing the financial reporting process of TI-M.

Auditor's Responsibilities for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statement.

As a part of an audit, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Director of Audit firm ALKONT, Auditor

Alla Kulikovskaia

July 18, 2025



TRANSPARENCY INTERNATIONAL MOLDOVA
I. Balance Sheets as of December 31, 2024

Assertions	Notes	December 31, 2023		December 31, 2024	
		MDL	EUR	MDL	EUR
Cash	4.1	1 628 420	84 124	289 981	15 017
Inventory	4.2	15 991	826	99 853	5 171
Debtors and Prepayments	4.3	64	3	98 016	5 076
Other assets	4.4	59 999	3 100	0	0
TOTAL CURRENT ASSETS		1 704 474	88 053	487 850	25 264
FIXED ASSETS:	5				
Intangible assets	5.1	3 375	174	116 044	6 009
Fixed Assets	5.2	75 679	3 910	66 956	3 467
TOTAL FIXED ASSETS		79 054	4 084	183 000	9 477

Total Assets		1 783 528	92 137	670 850	34 740
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LIABILITIES and NET ASSETS					
Targeted Financing	6	1 628 420	84 124	289 981	15 017
Liabilities	7	3 309	171	116 673	6 042
Net Assets	8	151 799	7 842	264 196	13 681
Total Net Assets and Liabilities		1 783 528	92 137	670 850	34 740



Executive Director

Chief Accountant

Crautu

Gog

TRANSPARENCY INTERNATIONAL MOLDOVA
II. Report of receipts and expenditures of targeted funding
For 12 months period ended on December 31, 2024

Items	For the period January - December 31, 2024	
	MDL	EUR
Balance at the 01.01.2024	1 628 420	84 124
Balance on Project activity	1 599 662	82 638
Own sources of TI-M	28 758	1 486
Incomes 2024	4 323 597	224 331
From foreign donators	3 732 094	193 587
From Local donators	396 218	20 578
TIM member fee and Other	195 284	10 167
Expenditure 2024	5 592 256	291 014
Project No.SINLEC20GR3113	1 733 867	90 447
Project "EduIntegrity for Future"	953 757	50 000
Project" MoRCze 2024"	341 235	17 747
Pr." Consolidation of integrity in public procurement"	284 114	14 819
Projects from Funky Citizens	847 595	43 978
UNDP No. 00120215 "Building sustainable and inclusive peace, strengthening trust and social cohesion in Moldova"	1 176 486	60 756
Project from France Embassy	96 546	5 000
TIM member fee and Other	158 656	8 266
Exchange rate difference	(12 424)	(696)
Balance at the End of the Reporting Period	289 981	15 017
From foreign donators	236 213	12 233
From Local donators	0	0
TIM member fee and Other	53 768	2 784



Executive Director

Chief Accountant

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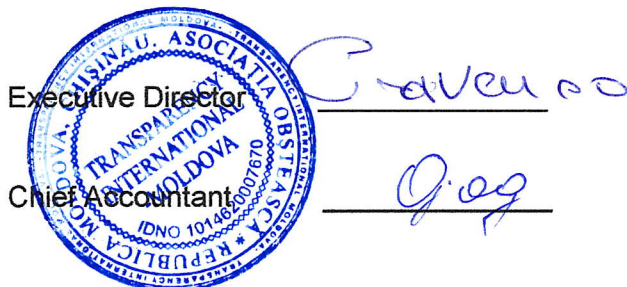
TRANSPARENCY INTERNATIONAL MOLDOVA
III. CASH FLOW STATEMENT
For 12 months period ended on December 31, 2024

Assertions	Cash available for TI-M Activities		
	MDL	USD	EUR
Opening Balance as of January, 01 2024	1 123 640,40	29 000,00	0
Cash Inflows	688 049,07	131 010,00	67 747,45
Donations	492 764,87	131 010,00	67 747,45
Member fees and other	195 284,20		
Exchange USD in MDL	2 644 022,61	(152 010,00)	
Exchange EUR in MDL	1 291 116,25		(67 747,45)
Exchange rate difference	-12 424,04		
Total Cash Available for Activities	5 734 404,29		
Total Expenditure	5 592 256,34		
Closing Balance as of December 31, 2024	142 147,95	8 000,00	-
Total Cash Balance in EUR	15 016.66		

**** 31.12.2024: 1 EUR = 19,3106; 1 USD = 18,4791**

/Detailed cash flow report in annex 1/

Chief Accountant



TRANSPARENCY INTERNATIONAL MOLDOVA
IV. NOTES TO THE FINANCIAL SCHEDULES
For 12 months period ended on December 31, 2024

1. PROGRAMME ACTIVITIES

During the 12 month period ended on December 31, 2024 the Association Transparency International – Moldova has implemented 5 projects:

1. "Support Integrity and Anticorruption Efforts in Moldova through Active Civil Society Oversight" Project No. SINLEC20GR3113 funded by the U.S. Department of State for the period January 01, 2024 – December 31, 2024. Contract extension agreement until June 30, 2025 signed September 8, 2023;
2. Project "EduIntegrity for Future", funded Ministry of Foreign Affairs of Denmark and Transparency International;
3. Project MoRCze 2024 - the Republic of Moldova and the Czech Republic fighting local conflicts of interest in Moldova;
4. UNDP Project No. 00120215 "Building sustainable and inclusive peace, strengthening trust and social cohesion in Moldova" Low Value Grant Agreement signed November 30, 2023 for the period November 30, 2023 – December 31, 2024;
5. Project "Public procurement in the Chisinau city hall under the magnifying glass of transparency", Grant Agreement No.1 concluded with "IDIS Viitorul" ONG for the period September 01, 2023 – May 31, 2024;
6. Project "Digital Activism Program – GEC" – Sub-Grant Agreement "Funky Citizens"(Grant Reference #TF2210-110492 (USD 37,380), "Disinformation Response Network" – Sub-Grant Agreement, signed September 27,2023 (USD 15,625) and "The Fact Frontier: Romania-Moldova coalition: Checkaton" (USD 21 350) for the period October- December 2024;
7. Project "Strengthening collaboration between Local Public Authorities and media to combat disinformation" (5,000 EUR), Agreement concluded with France Embassy in Moldova for the period November – December 2024.

2. INCOMES

Within the reporting period, TI-M received donations from:

Agency	Date of receipt	USD	EUR	bank serv.	MDL available for use	MDL/ EUR/	Total in EUR
Embassy of USA							
	12.01.2024	2 414,00			42 860,57	19,49	2 198,74
	05.03.2024	44 768,00			794 560,37	19,27	41 237,95
	24.05.2024	17 213,00			304 616,74	19,17	15 888,29
	28.08.2024	21 490,00			374 575,00	19,41	19 301,72
	10.12.2024	23 775,00			436 188,04	19,39	22 492,85
subtotal		109 660,00		-	1 952 800,72		101 119,55

Transparency International E.V							
	11.04.24		40 000,00	(28)	765 823,55	19,16	39 972,00
	31.10.24		10 000,00	(7)	193 882,19	19,40	9 993,00
subtotal			50 000,00	(35)	959 705,74		49 965,00
Transparency International Ceski							
	20.03.24		10 621,56		203 908,46		10 621,56
	31.12.24		7 125,89		137 326,59		7 125,89
subtotal			17 747,45		341 235,05		17 747,45
Embassy of France							
	26.11.24				96 546,39	19,30	5 000,00
subtotal					96 546,39	-	5 000,00
Funky Citizens							
	11.10.24	21 350,00			381 806,32	19,33	19 754,97
subtotal		21 350,00		-	381 806,32	19,33	19 754,97
UNDP Moldova							
	27.09.24				125 271,98	19,42	6 450,67
subtotal					125 271,98		6 450,67
IDIS Viitorul							
	19.01.24				123 293,40	19,28	6 394,89
	19.11.24				147 653,10	19,10	7 732,19
subtotal					270 946,50	38,38	14 127,07
Transparency International - Moldova							
Member fees					940,00	19,11	49,19
UE Delegation	27.03.24				193 450,00	19,21	10 071,01
Other income2%	13.08.24				894,20	19,26	46,42
subtotal					195 284,20		10 166,62
TOTAL INCOME		131 010,00	67 747,45	35	4 323 596,90		224 331,34

3. PROJECTS

3.1 “Mobilizing Civil Society to Monitor and Report on State Integrity and Anticorruption Activities in Moldova” Project No.SINLEC-20-GR3113
for the period January 01, 2024 to December 31, 2024

Items		MDL	USD	EUR		
Balance as of 01.01.2024		20 654,58	1 186,62	1 067,01		
Income:						
	12.01.2024	42 860,57	2 414,00	2 198,74		
	05.03.2024	794 560,37	44 768,00	41 237,95		
	24.05.2024	304 616,74	17 213,00	15 888,29		
	28.08.2024	374 575,00	21 490,00	19 301,72		
	10.12.2024	436 188,04	23 775,00	22 492,85		
subtotal		1 952 800,72	109 660,00	101 119,55		
Funds available for project activity		1 973 455,30	110 846,62	102 186,56		
No.	Budget items	Expenditure			Budget	%%
		MDL	USD	EUR	USD	
A.2	Field Personnel					
	Subtotal Personnel	467 499,33	26 520,00	24 387,03	41 996	63%
C.2	Domestic Travel					
	Subtotal Travel	10 807,19	614,36	563,76	825	74%
E	Supplies (< \$5,000 per unit)					
	Subtotal Supplies	8 939,48	508	466,33	684	74%
F	Contractual (Consultant fees)					
	Subtotal Contractual (all sub grantees)	139 200,00	8 000,00	7 261,35	16 000	50%
H 1						
	Subtotal Activities within Objective 1	421 450,00	23 898,58	21 984,87	38 100,00	63%
H 2	Activities within Objective 2					
	Subtotal Activities within Objective 2	624 129,89	35 503,19	32 557,64	46 260,00	77%
H. 3	Maintenance costs					
	Subtotal Maintenance costs	61 841,41	3 529,13	3 225,95	6 135	58%
I	Total Direct Costs	1 733 867,30	98 573,26	90 446,91	150 000	66%
K	Total Project Cost					
	Exchange rate difference	-15 386,44	-140,65	-129,37		
Closing Balance as of 31.12.2024		224 201,56	12 132,71	11 610,28		

3.2 Project “EduIntegrity for Future”, funded Ministry of Foreign Affairs of Denmark and Transparency International.

Income:		Date	MDL	EUR
		11.04.2024	765 823,55	40 000,00
		31.10.2024	193 882,19	10 000,00
Funds available for project activity			959 705,74	50 000,00
Budget Items:	Budget	Expenditure for the period January – December 2024		Budget execution
		EUR	MDL	%%
1 Personnel				
1.1 Project Manager	7 700	147 046,89	7 700	100%
1.2. Project assistant communicator	2 450	46 826,50	2 450	100%
1.3 Project Accountant	5 700	108 938,40	5 700	100%
Subtotal Personnel	15 850	302 811,79	15 850	100%
2 Travel				
2.1 Travel of TI-Moldova staff to the locality for round tables in regions (car rent)	400	8 223,50	431	108%
Subtotal Travel	400	8 223,50	431	108%
3 Supplies				
3.1 Office supplies	200	5 220,10	274	
3.2 Spare items	150	1 680,00	88	59%
Subtotal supplies	350	6 900,10	362	104%
1. TeacherIntegrity EDU (action)-Camp (20 teachers involved) - 2 days in Chisinau				
1.1 Trainer -honorarium 2 days x 2 persons	800	15 295,96	800	100%
1.2 Trainer of trainers -honorarium 20 activities	1 000	16 126,20	847	85%
1.3 Acocomodation-100 EURO room per night: 20 persons -2 person in room Coffe breaks for 20 participants x 2 days x 8,5 Euro=340 Euro; Lunch for 20 participants x 2 days x 25 Euro = 1000 Euro; Dinner 20 pers. X 1 day x 15 Euro =300 Euro; TOTAL 1640 Euro	1 000	19 208,80	1 010	101%
1.4 Transportation costs tur-retur 20 participants x 2 x 8 Euro	1 640	31 883,00	1 668	102%
1.5 Training supplies (pens -20 pieces and blocknotes 20)	320	3 876,00	203	63%
1.6	70	1 910,00	100	143%
Subtotal activ. 1	4 830	88 299,96	4 629	96%
2. Pupilltegrity(EDU)action – SummerCamp- integrity literacy activity in 12 localities				
2.1 Trainer - honorarium 12 localities	-	-	-	
2.2 Transportation costs Tur-Retur 12 localities	1 200	28 986,00	1 523	127%
Subtotal activ. 1	1 200	28 986,00	1 523	127%
3. TeacherIntegrity trainings – in 12 localities				
3.1 Trainer - honorarium 12 localities	1 800	34 597,50	1 810	101%
3.2 Transportation costs Tur-Retur	1 080	24 948,34	1 310	121%
Subtotal activ. 3	2 880	59 545,84	3 120	108%

4. Grants for NGO – 2 grants x 5000 EURO					
4.1	Grants for NGO	10 000	191 000,00	10 025	100%
4.2	Mentor / month	2 000	38 276,01	2 000	100%
	Subtotal activ. 4	12 000	229 276,01	12 025	100%
5. Final event					
5.1	Room rent	150	3 826,34	201	134%
5.2	Coffe breacks and lunch 35 persons x 30 Euro	1 050	11 350,00	596	57%
5.3	Translation RO-ENG-RO	350	6 685,00	351	100%
5.4	Rent translation equipment	150	1 100,00	58	39%
5.5	Moderation services	100	1 905,00	100	100%
	Subtotal activ. 5	1 800	24 866,34	1 307	73%
OTHER costs					
6.	Website renovation	6 500	124 548,00	6 541	101%
7.	Promotional materias		-	-	
7.1	Bags - 100 units. X 4,5 EUR= 450	450	8 500,00	390	87%
7.2	Hats 250 units x 3,5 EURO = 875	875	16 250,00	909	104%
	Subtotal activ. 7	1 325	24 750,00	1 299	98%
8.	Maintenance costs		-	-	
8.1	Office rent for project staff members and maintenance 35%)	1 700	32 539,00	1 707	100%
8.2	Telephone+Internet for staff members (30%)	185	4 295,73	225	122%
8.3	Bank charges for the transactions made within the project	80	1 569,39	82	103%
8.4	Annual financial audits	900	17 145,00	900	100%
8.2	Subtotal activ.	2 865	55 549,12	2 914	102%
Total Project Cost		50 000	953 756,66	50 000	100%
Closing Balance as of 31.12.2024		0	0		

3.3. Project "MoRCze 2024 – "Republic of Moldova and the Czech Republic fighting local conflicts of interest in Moldova"

Items	Budget		Income:	
Date:	CZK	CZK	MDL	EUR
20.03.2024	270 000		203 908	10 622
30.12.2024	180 000		137 327	7 126
Own contribution TI-M		40 000	29 193	1 573
Funds available for project activity	450 000	40 000	370 428	19 321

Budget expenditure items	TI Ceski	TI-M	Expenditure			Budget execution
	CZK	CZK	CZK	MDL	EUR	%%
6.2.1 Project lead/ garant	135 792		135 792	102 580	5 350	100%
6.2.2 Expert - analyst	104 796		104 773	79 144	4 128	100%
6.2.3 Financial manager/ accountant	36 900	36 929	73 829	55 778	2 909	100%

6.2.4 External expert	23 370		23 370	17 705	923	100%
6.3.1 Operational costs (rent, energy, phone, office supplies)	22 148	3 071	25 481	19 245	1 004	101%
6.3.2 Podcast	9 840		9 840	7 455	389	100%
6.3.3 Interpretation, translation	1 288		4 113	3 113	162	319%
6.3.4 Event costs - trainings, roundtables (rent, catering, materials, travel costs, ...)	115 866		112 802	85 409	4 455	97%
Total Project Cost	450 000	40 000	490 000	370 428	19 321	100%
Closing Balance as of 31.12.2024			0	0	0	

3.4 UNDP Project No. 00120215 "Building sustainable and inclusive peace, strengthening trust and social cohesion in Moldova" Low Value Grant Agreement signed November 30, 2023 for the period January 01, 2024 – December 31, 2024

Items		Spent amounts 2024				Amounts in	
		MDL				EUR	
Balance as of 01.01.2024		1 051 213,80				54 305,53	
Income - 27.09.2024		125 271,98				6 450,67	
Funds available for project activity		1 176 485,78				60 756,19	
No.	Budget expenditure items	Expenditure:					
		Previous period	2024	Project Costs	Budget	Total Project cost in EUR	Budget execution
1	Salaries of the Project	46 165,20	369 321,23	415 486,43	415 486,80	19 072,52	100%
2	Travel of TI Moldova (car rent x 2 event x 2 days)		4 000,00	4 000,00	4 000,00	206,57	100%
3	Training/Seminar/Works hop	20 760,50	25 808,00	46 568,50	52 450,00	1 332,78	89%
4	Contracts (Consultants, facilitators, translators)		191 751,00	191 751,00	203 500,00	9 902,42	94%
5	Other	9 207,30	510 273,08	519 480,38	502 600,00	26 351,57	103%
6	Miscellaneous (Communication costs, stationary	101,02	75 332,47	75 433,49	74 683,00	3 890,34	101%
	TOTAL PROJECT	76 234,02	1 176 485,78	1 252 719,80	1 252 719,80	60 756,19	100%
	Closing Balance	1 051 213,80	0,00	0,00		0,00	

3.5. Projects, financed by "Funky Citizens" donator

Projects	MDL	USD	EUR
Balance as of 01.01.2024	468 888,91	26 938,04	24 222,72
Income	381 806,32	21 350,00	19 754,97
Total funds for project activity	850 695,23	48 288,04	43 977,69
Spend amounts:			
Project 3.5.1	85 952,50	4 800,00	4 334,34
Project 3.5.2	382 465,99	21 449,83	19 286,66
Project 3.5.3	379 176,70	21 350,00	19 120,79
Total Spend for project activities	847 595,19	47 599,83	42 741,78
exchange rate difference	8 911,37	- 38,21	613,90
Balance as of 31.12.2024	12 011,42	650,00	622,01

3.5.1. Project "Disinformation Response Network" – Sub-Grant Agreement "Funky Citizens", signed September 27,2023 (Budget: USD 15,625)

No.	Budget expenditure items:	Expenditure			Budget	Budget implem.	Expenses 2024
		2023 (USD)	2024 (MDL)	2024 (USD)	USD	%%	EUR
F.3.3.5	Participants and Personnel local travels to National/Regional-level Countering Disinformation workshop, trip	348,85			350	100%	0
F.3.3.8	Participants and Personnel travels to 2-days National DRN Building event, trip	1 000,88			1 000	100%	0
F.3.3.9	Participants and Personnel travels to 2-days National DRN Building event, lodging	1 992,75			2 000	100%	0
F.3.3.10	Participants and Personnel travels for follow up gathering, trips		5 450,00	299,45	350	86%	274,83
F.3.4.2.3	Preparation of localized and tailor-designed disinformation response planning materials		25 845,00	1 500,00	1 500	100%	1303,29
F.3.4.2.4	National/Regional-level Countering Disinformation workshop,	1 000,00			1 000	100%	0,00
F.3.4.2.5	Frontline workers follow up meetings in 1 countries, fee		17 347,50	950,55	1 000	95%	874,78
F.3.4.2.6	A 2-days National DRN Building event, experts fee	3 398,98			3 400	100%	0,00
F.3.4.2.7	Expert supporting implementation of Network-Generated Disinformation Response Actions,		29 120,00	1 600,00	1 500	107%	1468,44
F.3.4.2.8	Network follow-up meetings,		8 190,00	450,00	450	100%	413,00
F.3.5.1	National/Regional workshops, catering	373,88			375	100%	0,00
	National/Regional workshops, venue	391,63			400	98%	0,00
F.3.5.3	A 2-days National DRN Building event, catering	1 494,69			1 500	100%	0,00

F.3.5.4	A 2-days National DRN Building event, venue	794,82			800	99%	0,00
Total Expenses		10 796,48	85 952,50	4 800,00	15 625	100%	4 334,34
Closing Balance as of 31.12.2024			0	0			

3.5.2. Project “Digital Activism Program – GEC” – Sub-Grant Agreement “Funky Citizens”
(Grant Reference #TF2210-110492 (Budget: USD 37,380))

No.	Budget expenditure items:	Expenditure			Budget	Budget implem.	Expenses 2024
		2023	2024 MDL	2024 USD	USD	%%	EUR
1	Offline onboarding events for CSOs receiving CSO Capacity Support	2 249,87			2 250	100%	
2	Capacity Support	1 499,39			1 500	100%	
3	Offline training sessions for CSOs receiving CSO Capacity Support grants	4 499,01			4 500	100%	
4	Offline training sessions for CSOs receiving CSO Capacity Support grants	2 999,91			3 000	100%	
5	Individual offline training sessions for CSOs receiving CSO Capacity Support grants		17 477,14	991,89	1 000	99%	881,32
6	Individual offline training sessions for CSOs receiving CSO Capacity Support grants		17 620,00	1 000,00	1 000	100%	888,53
7	CE MEGAPHONE event in CEE				300	0%	-
8	CE MEGAPHONE event in CEE				350	0%	-
9	Community Building meet-ups		56 306,81	3 095,32	3 000	103%	2 839,39
10	Community Building meet-ups		37 060,00	2 036,26	2 000	102%	1 868,83
11	Field trip, Experts to assist CSOs, travel		13 215,01	750,00	750	100%	666,39
12	Field trip, Experts to assist CSOs, travel		25 513,74	1 448,00	1 400	103%	1 286,58
13	Offline onboarding event-facilitators	699,92			700	100%	-
14	Offline onboarding event	700,02			700	100%	-
15	Offline onboarding event	279,64			280	100%	-
16	Experts to assist CSOs receiving CSO Capacity Support grants		110 528,43	6 245,55	6 300	99%	5 573,63
17	Offline training sessions for CSOs receiving CSO Capacity Support grants	795,79			800	99%	-
18	Offline training sessions for CSOs receiving CSO Capacity Support grants	1 049,11			1 050	100%	-
19	Offline training sessions for CSOs receiving CSO Capacity Support grants	497,82			500	100%	-
20	Individual offline training sessions for CSOs receiving CSO Capacity Support grants		35 296,00	2 003,18	2 000	100%	1 779,88
21	Individual offline training sessions for CSOs receiving CSO Capacity Support grants		15 426,30	875,50	875	100%	777,90

22	Individual offline training sessions for CSOs receiving CSO Capacity Support grants		22 330,48	1 260,71	1 250	101%	1 126,06
23	Community Building Meet-ups		9 448,20	520,85	700	74%	476,45
24	Community Building Meet-ups		17 193,90	944,72	875	108%	867,04
25	Community Building Meet-ups		5 049,98	277,85	300	93%	254,66
	Exchange rate difference						
	Total Expenditure	15 270,48	382 465,99	21 449,83	37 380	98%	19 286,66
Closing Balance as of 31.12.2024							622,01
			12 011,42	650,00			

3.5.3. Project "The Fact Frontier:Romania-Moldova coalition :Checkaton"

Reporting period October - December 2024

No.	Budget expenditure items:	Expenditures		Budget	Budget implem.	Expenses 2024
		MDL	USD	USD	%%	EUR
1						
1 a	Facilitators and Trainers	92 756,70	5 285,28	5 100,00	104%	4 677,45
1 b	Training materials and resources	8 850,00	500,00	500,00	100%	446,28
1 c	Staff time for preparation and follow-up	40 196,62	2 290,41	2 000,00	115%	2 027,00
	TOTAL Personnel and Training costs	141 803,32	8 075,69	7 600,00	106%	7 150,73
2						-
2 a	Venue rental for events in Romania and Moldova	8 732,30	493,35	500,00	99%	440,34
2 b	Catering and refreshments for participants	20 971,98	1 190,71	1 350,00	88%	1 057,56
2 c	Transportation and accomodations for staff and non-local psrticipants	20 568,92	990,65	2 000,00	50%	1 037,23
	TOTAL Venue and Logistics	50 273,20	2 674,71	3 850,00	69%	2 535,13
3						-
3 a	Rental of audio-visual and computing equipment	4 387,00	249,97	250,00	100%	221,22
3b	Online platform for pre-event training and live streaming	19 305,04	1 100,00	1 500,00	73%	973,50
	Total Technology and Equipment	23 692,04	1 349,97	1 750,00	77%	1 194,72
4						-
4.a	Production of promotional materials	4 535,00	250,00	250,00	100%	228,69
4 b	Social media advertising and campaigns	4 535,00	250,00	250,00	100%	228,69
4c	Public relations and media outreach	6 060,37	345,32	450,00	77%	305,61
	Total Marketing and Communications	15 130,37	845,32	950,00	89%	762,98
5						-
5.a	Data collection and analysis tools	6 755,52	372,00	300,00	124%	340,66
5 b	Report preparation and dissemination	5 442,00	300,00	300,00	100%	274,42

	Total Monitoring and Evaluation	12 197,52	672,00	600,00	112%	615,00
6						-
6 a	Stipends for local partners in Romania and Moldova	124 821,05	7 112,31	6 000,00	119%	6 294,37
6 b	Participant incentives (e.g. certificates, small gifts)	11 259,20	620,00	600,00	103%	567,77
	Total Partner and Participant Stipends	136 080,25	7 732,31	6 600,00	117%	6 862,13
	TOTAL ESTIMATED AMOUNT	379 176,70	21 350,00	21 350,00	100%	19 120,79
Closing Balance as of 31.12.2024			0	0		

3.6 Project "Consolidation of integrity in public procurement", Grant Agreement concluded with "IDIS Viitorul" ONG for the period January 01, 2024 – June 30, 2024.

Budget expenditure items:	Spent amount			Budget Total	Budget implem.	Spent amount
	2024		2023	USD	%%	EUR
	MDL	USD	USD			
Balance as of 01.01.2024	13 167,75	756,50				680
Income						
19.01.2024	123 293,40	7 033,28				6 395
30.04.2024	147 653,10	8 437,32				7 744
Total Income	270 946,50	15 470,60				14 139
Total for activities	284 114,25	16 227,10				14 819
Expenditure:						
Personnel costs						
Project coordinator	50 831,39	2 902,16	1 455	4 365	100%	2 651
Accountant	25 122,26	1 434,32	720	2 160	100%	1 310
Project Expert	21 298,95	1 215,00	1 215	2 430	100%	1 111
IT Person	5 254,50	300,00	150	450	100%	274
Social insurance fund 24%	24 601,75	1 404,36	850	2 257	100%	1 283
Transportation						-
Activity						-
Monitoring of public procurement	35 029,74	1 999,99	1 000	3 000	100%	1 827
Carrying out journalistic investigations	49 042,00	2 800,00		2 800	100%	2 558
Development of the Journalists' Club	14 000,00	800,00		800	100%	730
Elaboration and publication of the Digest	12 250,00	700,00		700	100%	639
Production and broadcast of the radio show	8 883,95	507,65		500	102%	463
Press conference	2 000,00	114,29		150	76%	104
Administrative costs						-
Bank costs	608,15	34,39	17	90	57%	32
Telephone, internet	3 708,31	211,38	73	270	105%	193

Consumables	2 040,00	116,37	54	162	105%	106
Audit	17 500,00	1 000,00		1 000	100%	913
Office rent	10 562,00	600,08	300	900	100%	551
TOTAL Project	282 733,00	16 140,00	5 833	22 034	100%	14 747
Exchange rate difference		(10,96)				
	1 381,25	76,14				72
Refund 19.11.2024	(1 381,25)	(76,14)				(72)
Closing Balance as of 31.12.2024	0	0				0

3.7 TIM – EXECUTION FEE and Other

Description	12 months period ended January 31, 2024	
	MDL	EUR
Opening balance	74 494,91	3 848,63
Income		
Project from Embassy France	96 246,39	5 000,00
Funds for the EU delegation	193 450,00	10 071,01
Member fees	940,00	49,19
Other incomes	894,20	46,42
Subtotal Income	291 830,59	15 166,62
Exchange rate difference		
Total cash for activities	366 025,50	19 015,25
Expenditure		
"Strengthening collaboration between Local Public Authorities and media to combat disinformation" Project Embassy France	96 246,39	5 000,00
Servicing on the EU delegation	193 450,00	10 071,01
Office Expenses	22 954,09	1 180,21
Subtotal Expenditure	312 650,48	16 251,22
Closing Balance as of 31.12.2024	53 375,02	2 764,03

4. Current Assets

The balance value of current assets amounts to MDL 1 704 474 or 88 053 Euros as of December 31, 2023 and is made up of the following items:

4.1 Cash at the disposal of TI-Moldova on 31.12.2024 in the amount of:

Amounts	Bank Accounts balance	Total in MDL	Total in EUR
Cash in bank accounts in MDL	MDL 142 147,95	MDL 142 147,92	7 361,14
Patty cash	0	0	0
Cash in bank accounts in EUR	0	0	0
Cash in bank accounts in USD	\$ 8 000	MDL 147 832,80	7 655,53
Total Cash Balance		289 980,75	15 016,66

4.2 Inventory is consists of a large sun umbrella for outside public events and other consumables in the amount of EUR 5 171 which are confirmed by stock lists.

Inventory	Opening Balance (MDL)	Procured (MDL)	Used (MDL)	Closing Balance (MDL)	Total in Euros
Inventory	5 924	233 187	149 325	89 786	4 650
Books	0	29 416	29 416	0	0
Banner	2 100			2 100	109
UPS 5E	7 967			7 967	416
Total Inventory	15 991	262 603	178 741	99 853	5 171

4.3 Short-term receivables – MDL 98 016 (EUR 5 076)

Accounts prepayment	Closing Balance (MDL)	Total in Euros
Local organization:		
Taxes	126	6
Telephone/internet	10 225	530
Uniunea scriitorilor - rent	59 223	3 067
Prepayments	28 568	1 479
Total	98 016	5 076

5. Long-term assets

Intangible Assets	Initial Balance Value as of 01.01.2024	Procured	Depreciation	Balance Value	
				as of 31.12.2024	
	MDL	MDL	MDL	MDL	EUR
IT Programs “1C Accountability”	3 375		1 500	1 875	97
Web Site "Transparency.md"		124 548	10 349	114 199	5 914
Total Intangible Assets	3 375	124 548	11 849	116 074	6 011

Fixed Assets	Balance Value as of 01.01.2024	Costs of Fixed Assets	Depreciation	Balance Value	
				as of 31.12.2024	
	MDL		MDL	MDL	EUR
IT Equipments and installations	77 058	8 335	18 437	66 956	3 467
Office equipment	3 683		3683	0	
Total Fixed Assets	80 741	8 335	22 120	66 956	3 467

6. Targeted Financing

The Targeted Financing per projects obtained in 2024 from donations:

Donators	Opening Balance as of 01.01.2024	Incomes	Expenses	Exchange rate difference	Closing Balance as of 31.12.2024
	EUR	EUR	EUR	EUR	EUR
U.S. Department of State	1 067	101 120	90 447	- 129	11 610
Transparency International Coski		17 747	17 747		0
Transparency International e.V.		49 965	50 000	35	0
Funky Sitzens	24 223	19 755	42 742	- 614	622
UNDP Moldova	54 306	6 451	60 756		1
UDIS Viitorul ONG	680	14 127	14 819	12	0
Embassy of France		5 000	5 000		0
TIM member fee and Other	3 849	10 167	11 231		2 784
Total Targeted Financing	84 124	224 331	292 743	-696	15 017

7. Short-term liabilities

Liabilities	Opening Balance as of 01.01.2024	Accrued	Paid	Closing Balance as of 31.12.2024	
	MDL	MDL	MDL	MDL	EUR
Taxes	2 297	306 093	307 847	543	28
Short term deferred income		107 278		107 278	5 555
Other liabilities	1 012	1 471 257	1 463 417	8 852	458
Liabilities	3 309	1 884 628	1 771 264	116 673	6 042

8. Increase in Net Assets

Increase in net assets in the amount of EUR 7 842 were formed by: long-term assets left at the disposal of TI-M, balance of short-term assets:

Unrestricted Assets:	MDL	EUR
Property fund – investments of targeted financing in long-term assets (p.5)	183 000	9 477
– inventory (p.4.2)	99 853	5 171
- Debtors and Prepayments (p. 4.3)	98 016	5 076
–minus liabilities (p. 7)	116 673	6 042
Total	264 196	13 681

9. Significant Accounting Policies

Basis

The financial statements are prepared on the cash-basis accounting method receipts and disbursements basis, which means that revenues are recognized when received and expenses are recognised when incurred and paid.

The main principle used in accounting is the principle of assessment according to the initial value.

The record of assets and economic operations is made in monetary expression through a continuous reflection in accounting books and is correspondingly disclosed in financial statements.

Foreign currency

Economic transactions are reflected in accounting books and, eventually, in financial statements in Euro and Moldovan Lei. Thus, the targeted financing (funds) received in EUR and USD is recorded in Moldovan Lei the official exchange rate as of the receipt date. Expenses are recorded in accounting books in Moldovan Lei and in financial statements in EUR at the average exchange rates per period of activity.

Assets and liabilities denominated in foreign currencies and presented in annual financial statements are converted into Moldovan Lei the official exchange rate set by the National Bank of Moldova as of December 31, 2024 – 19,3106 MDL for 1 EUR and 18,4791 MDL for 1 USD.

Fixed Assets

Received fixed assets are reflected in accounting at the cost value, in compliance with the International Accounting Standards.

In financial statements, procurement of fixed assets is recorded as expenditure of targeted financing in the overall amount. In financial statements drawn up in compliance with the National Accounting Standards, procured fixed assets are presented as long-term tangible assets financed from the special real estate fund formed by donations.

Depreciation of fixed assets is calculated by the straight-line method on the basis of their operational life and is recorded under application of the special real estate fund.

Inventory

Inventory, as well as low-value and short-term assets (that cost up to 10,000 MDL) are presented in the financial reports for donors as expenditure, while in the financial statements drawn up in compliance with the National Accounting Standards as items with the same name under current assets on the balance sheet.

Accounts Receivable and Payable

Short-term receivables and liabilities are presented in the financial statements in compliance with the International Accounting Standard IAS at their nominal value that includes taxes and fees stipulated by local legislation.

Net Assets

Net assets represent: Temporarily restricted assets – short-term investments and

Unrestricted assets – balances of targeted financing left by the donor to be used to meet the needs of the organization and incomes obtained from gain on exchange rate conversion of foreign currency;

- Real estate fund created based on investment of targeted financing in long-term assets.

TI-Moldova 2024 CONSOLIDATED CASH FLOW REPORT

2024	U.S. Department of State		Transparency International Ceski		Transparency International E.V.		UNDP Moldova		IDIS Viitorul		Funky Citizens		mem.fees and Other		Total	
	MDL	EUR	MDL	EUR	MDL	EUR	MDL	EUR	MDL	EUR	MDL	EUR	MDL	EUR	MDL	EUR
Balance opening	20 655	1 067					1 051 214	54 306	13 168	680	468 889	24 223	74 495	3 849	1 628 420	84 124
Project: SINLEC-20-GR3113	20 655	1 067													20 655	1 067
Pr.00120215 PNUD							1 051 214	54 306							1 051 214	54 306
Pr. "Consolidation of integrity in public procurement"									13 168	680					13 168	680
Pr.Funky Citizens											514 626	26 586			468 889	24 223
Member fees and other													74 495	3 849	74 495	3 849
Incomes 2024	1 952 801	101 120	341 235	17 747	959 706	49 965	125 272	6 451	270 947	14 127	381 806	19 755	291 831	15 167	4 323 597	224 331
Project: SINLEC-20-GR3113	1 952 801	101 120													1 952 801	101 120
Pr. EduIntegrity for Future					959 706	49 965									959 706	49 965
Project MoRCze 2024			341 235	17 747			125 272	6 451							341 235	17 747
Pr.00120215 PNUD															125 272	6 451
Pr. "Consolidation of integrity in public procurement"									270 947	14 127					270 947	14 127
Embassy France													96 546	5 000	96 546	5 000
Pr. Funky Citizens											381 806	19 755			381 806	19 755
Other income 2%													195 284	10 167	195 284	10 167
Available for use in 2024:	1 973 455	102 187	341 235	17 747	959 706	49 965	1 176 486	60 756	284 114	14 807	896 432	46 340	320 589	16 652	5 952 017	308 455
Exchange rates difference	- 15 386	- 129			5 949	35			0	12	8 911	-614			-12424	- 696

Expenditures 2024	1 733 867	90 447	341 235	17 747	953 757	50 000	1 176 486	60 756	284 114	14 819	847 595	42 742	312 558	16 231	5 649 612	292 743
Project: SINLEC-20-GR3113	1 733 867	90 447													1 733 867	90 447
Pr. EduIntegrity for Future					953 757	50 000									953 757	50 000
Pr.00120215 PNUD							1 176 486	60 756							1 176 486	60 756
Project MoRCze 2024			341 235	17 747											341 235	17 747
Pr. "Consolidation of integrity in public procurement"									284 114	14 819					284 114	14 819
Pr. Funky Citizens											847 595	42 742			847 595	43 978
Embassy France													96 546	5 000	96 546	5 000
Member fees and other													216 011	11 231	216 011	11 231
Balance as of 31.12.2023	224 202	11 610	0	0	0	0	0	0	0	0	0	0	53 768	2 784	289 981	15 017
Project: SINLEC-20-GR3113	224 202	11 610													224 202	11 610
Pr. EduIntegrity for Future					0	0									0	0
Pr.00120215 PNUD							0	0							0	0
Project MoRCze 2024			0	0					0	0					0	0
Pr. "Consolidation of integrity in public procurement"																
Pr. Funky Sitizens										0	12 011	622			12 011	622
Member fees and other													53 768	2 784	53 768	2 784



Name of company: Audit firm "ALKONT" L.L.C.

Name of Auditor: Alla Kulkovskaia

Adress: 77 Petru Rares, office no. 320, Chisinau mun. Republic of Moidova

Date: 01.06.2025

Management representation letter

This representation letter is provided in connection with financial review of financial situation of the Public Association "Transparency International - Moldova" (hereinafter "TI-M") of the financial statements for the period 01.01.2024 - 31.12.2024 for the purpose of the expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with Methodical indications applicable to the NGOs of the RM and Grant Agreements with donors.

We acknowledge our responsibility for the fair presentation in the financial statements, results of operations, and cash flows in conformity with the recognised accounting standards.

We confirm to the best of our knowledge and belief, as of 31.05.2025, the following representations made to you during your audit:

1. That in preparation of the financial reports, the applicable accounting standards have been followed and no material departures have been made from the same;
2. We had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of applicable laws, for safeguarding the assets of the TI-M and for preventing and detecting fraud and other irregularities;
3. The TI-M has prepared the annual accounts on a going concern basis;
4. We have made available to you all: financial records and related data.
5. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial and fiscal reporting practices.

6. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
7. There has been no:
- a. Fraud involving management or employees who have significant roles in internal control.
 - b. Fraud involving others that could have a material effect on the financial statements.
8. The TI-M has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
9. The following have been properly recorded and disclosed in the Project financial statements: targeted financing, incomes and expenditures.
10. There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the Project financial statements.
11. The TI-M has satisfactory title to all owned assets and are duly utilised for the activity purpose only.
12. The TI-M has complied with all aspect of contractual agreements with donor that would have a material effect on the financial statement in the event of non-compliance.
13. The initial and closing balance of all cash accounts (related to foreign exchange transactions only) are restated at the exchange rates of National Bank of Moldova.
14. The cash in the bank was verified and agreeing as shown in the financial statements. That physical valuation of actives was done periodically by the organisation and no material discrepancy was observed.
15. That there is no personal expenditure debited to the project expenses.
16. That the TI-M has not violated any provisions regarding Tax legislation.



G.eg

Lilia Cravenco

Nadejda Ojog

