

# AUDIT FIRM "ALKONT"

## Transparency International - Moldova

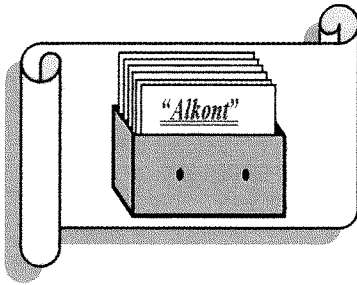
### FINANCIAL SCHEDULES

For the period January 1, 2009 – December 31, 2009

#### Contents

#### Auditor's Report

<b>Balance Sheet</b>	3
as of December 31, 2009.....	
<b>Statement of special account</b>	
for the period from 01.01.2009 – 12.31.2009.....	4
<b>Cash Flow Statement</b>	
as of December 2009.....	
<b>Statements of sources and uses of funds: .....</b>	6
<i>NOVIB</i> .....	5
<i>ALAC</i> .....	6
<i>AED</i> .....	7
<i>Soros Foundation</i> .....	7
<i>RAI</i> .....	7
<i>TIM</i> .....	8
<b>Notes to Financial Schedules.....</b>	9-19



## AUDIT FIRM «ALKONT»

Chisinau, MD-2005 55 Sciusev str, Tel. +37322 24-17-04, Tel/Fax 21-26-73, E:-alkontek@yahoo.com  
c/b 222470301046 Banca Sociala BSOCMD2X, c/f 1003600126704, Licence №016472 of 14.07.05

### Independent Auditor's Report

*To the management of Transparency International - Moldova  
Chisinau, Republic of Moldova*

We have audited the accompanying financial statements of Transparency International Moldova NGO (further, "TIM") for the year that ended on December 31, 2009:

- Balance Sheet as of December 31, 2009;
- Statement of special account for the period from 1<sup>st</sup> January 2009 up to and including 31<sup>st</sup> December 2009;
- Cash Flow Statement as of December 31, 2009;
- Statements of sources and uses of funds for the for the twelve month period ending on December 31, 2009.

These financial statements are the responsibility of the TIM's management. Our responsibility is to express an opinion on the accompanying financial statements based on our audit.

We have conducted our audit in accordance with the International Auditing Standards applicable to special-purpose audit engagements. Those Standards require that we plan and perform the audit so as to obtain reasonable assurance about whether the financial schedules are free of significant distortion. An audit includes examining, on the test basis, the evidence supporting the amounts and disclosures in the financial schedules. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial schedules.

In conducting the audit, a special attention was paid to the following:

- Design and operation of the accounting system of the Projects, i.e. documentation, authorization of transactions, acquisition of goods and services, business trips documentation, book-keeping and accounts reconciliation;
- All the necessary supporting documents, records, and accounts have been kept in respect of all the Project's revenue and expenses;
- The received funds have been spent efficiently for the purpose of the Projects in accordance with the budget and other clauses set by the Grant Agreements;
- All the expenses are properly documented and are in accordance with the budgets prescribed by the Grant Agreements;
- All the expenses have been incurred in accordance with the legislation in force; and

- All the assets acquired by means of the grants exist.

The financial statements are prepared on the cash receipts and disbursements basis, which means that revenues are recognized when received rather than when earned, and expenses are recognised when paid rather than when incurred.

In our opinion, the financial statements of Transparency International - Moldova NGO referred to in the opening paragraph present fairly, in all the significant respects, the financial position of the TIM as at December 31,2009, and its statement of special account and statements of sources and uses of funds for the 12 month period then ended, funds received and expenses incurred by the Projects within the period of 1<sup>st</sup> January 2009 to 31<sup>st</sup> December 2009, in accordance with the cash receipts and disbursements basis and requirements of the Grant Agreements: no.MOL-503837-0005116, 209-354.10 SOE7/2009, no.2926-16-TI (STND)-07-005 AED and Grant of Regional Anticorruption Initiative.

Director of the Audit Firm, Auditor



Alla Kulikovskaia

May 31, 2010

